#### Establish a Trade Compliance Program

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## Ingersoll Rand Profile

Ingersoll Rand (NYSE:IR) advances the quality of life by creating comfortable, sustainable and efficient environments.



Our people and our family of brands—including Club Car®, Ingersoll Rand®, Thermo King® and Trane®—work together to enhance the quality and comfort of air in homes and buildings; transport and protect food and perishables; and increase industrial productivity and efficiency. We are a global business committed to a world of sustainable progress and enduring results.

#### **Our Brands**



Worldwide transport refrigeration

Comfort and Climate Control Brands





Manufacturer of golf cars and utility vehicles

**Industrial Brands** 



#### Challenges

- Dynamic Regulatory Environment
  - Fast Changing
  - Ambiguity
- Internal Environment
  - Remote from US Corp
  - Need stronger local biz leadership support
- Resource
  - Limited number of Corp FTE
  - High turn over

#### Establish Basic Programs

- Global Policy
  - Set the minimum acceptable requirements
- Internal Audit
  - Powerful tool
- Non-routine Customs inquiries
  - Customs appeals, audits, disputes
- Newsletter and Training Programs
  - Not only to import/export practitioners
- Manage Key Stakeholders
  - SLA, Dashboard

#### Keep Improving...

- Export Control
  - Ad\_Hoc denied party, embargo screening
- HTS Classification
  - Centralize process
- Transfer Price
  - Periodical test
- Additions to Valuation
  - Royalty, Assist, Indirect payment
- Cost Opportunities
  - FTA, Duty Programs

### Get Visibility

- Consolidated Brokers
- Trade Management System

# Thank You!